

NEWS RELEASE – FOR IMMEDIATE RELEASE

Editorial Contact: Kelly Rolfe

## **Overhead Crane Ltd. – Transferring Business Operations to KAVERIT CRANES & SERVICE ULC.**

Burlington, ON (September 17, 2007) – As of this date Overhead Crane Ltd. (OCL) will transfer all of its business operations to its sister company, Kaverit Cranes & Service ULC (Kaverit). A common parent corporation, 3016117 Nova Scotia ULC, owns both OCL and Kaverit.

This transfer includes OCL's service branches, as well as its manufacturing plant in Ontario, which will hereafter be operated by Kaverit. Kaverit's newly expanded service network in Ontario will now include branches in Thunder Bay, Sudbury, London, and Burlington. By combining the resources, experience and expertise of these two great organizations under one operational entity, we are truly creating the leading crane and service company in Canada.

Please note that OCL will finish all open sales and installation contracts. In addition, Kaverit will assume all OCL's service work and warranties. For future orders, Kaverit and OCL request that OCL's customers send all future purchase orders to Kaverit at the above contact number.

Kaverit Cranes & Service ULC is the Canadian market leader in crane manufacturing and service and the Canadian affiliate of Morris Material Handling, Inc. Morris Material Handling, Inc. is the original equipment manufacturer of P&H® cranes, hoists and replacement parts and the provider of P&H® Services including inspections, preventative maintenance, repairs, modernizations and training.

The P&H® Trademark is recognized world wide as a symbol of craftsmanship, design expertise and material handling innovations.

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